

RESOLUTION NO. 2026-1

A RESOLUTION APPROVING LEASE-PURCHASE OF SCBA AND RELATED EQUIPMENT FOR THE LYNNVILLE-HART TOWNSHIP FIRE TERRITORY

WHEREAS, the Town of Lynnville (the "Town"), as the provider unit for the Lynnville-Hart Township Fire Protection Territory (the "Territory"), applied to the State of Indiana's Hoosier Equipment Lease Purchase (HELP) Program to finance the lease-purchase of self-contained breathing apparatus units (SCBA) and related equipment (the "Equipment") for use by the Lynnville Volunteer Fire Department for the benefit of the Territory;

WHEREAS, the Town intends to purchase the Equipment from McQueen Group pursuant to McQueen's response to the RFP issued by the Town pursuant to IC 5-22-9 and IC 36-8-19 for a total purchase price of \$148,605.74;

WHEREAS, the Town's has previously accepted a bid from U.S. Bancorp Government Leasing and Finance, Inc. (the "Lender") through the HELP Program for a Lease-Purchase with a seven-year term at an annual interest rate of 4.31%;

WHEREAS, the Lynnville Town Council (the "Town Council") now wishes to approve the purchase and financing of the Equipment as set forth above and to authorize the Town Council President and Clerk Treasurer to execute all documents related thereto and to take any necessary actions in furtherance thereof.

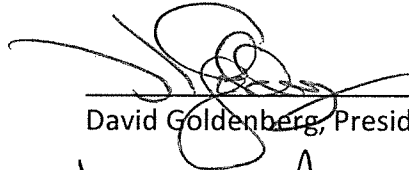
The financing of the purchase via Master Lease-Purchase Agreement and Property Schedule ("Lease") presented by Lender, a copy of which is attached hereto, and to authorize the Town Council President and Clerk Treasurer to execute said Agreement and all other documents related thereto and to take any necessary actions in or in furtherance thereof;

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LYNNVILLE AS FOLLOWS:


1. The Town Council hereby approves the purchase of the Equipment from McQueen Group for a purchase price of \$148,605.74.
2. The Town Council further approves lease-purchase financing of the purchase of the Equipment with Lender pursuant to the terms set forth herein.
3. The Town Council President and the Clerk-Treasurer are hereby authorized to execute a Master Lease-Purchase Agreement and Property Schedule, as presented by Lender, a copy of which is attached hereto, subject to final legal review and revision, and other documents related thereto, and to take any other actions necessary thereto or in or in furtherance thereof.

PASSED AND ADOPTED this 7th day of April 2026, by the Town Council of the Town of
Lynnville, Indiana.

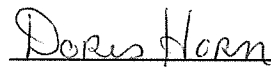
TOWN COUNCIL OF THE
TOWN OF LYNNVILLE, INDIANA



David Goldenberg, President

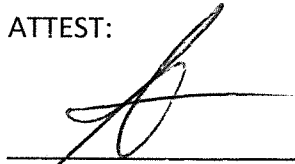


Rachel Titzer, Member



Doris Horn, Member

ATTEST:



Lauri Stockus, Clerk-Treasurer